WHAT CAN THE IHL BE THINKING?

The audited <u>financial statements</u> of Mississippi's Institutions of Higher Learning say it all.

At June 30, 2012, the IHL System had \$931.0 [million] in bonded debt, notes payable and capital lease obligations. This represented a 19.5% or \$152.2 million increase over the prior year-end.

As the debt increases, <u>so does tuition</u>. What are students and taxpayers getting for their money? Stay tuned for more reports that will help answer these questions.